

MATHS WORKSHOPS

Functions

Business School



THE UNIVERSITY OF
SYDNEY

Outline

Overview of Functions

Quadratic Functions

Exponential and Logarithmic Functions

Summary and Conclusion



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Functions

Definition (Function)

A **function**, f , is a *mapping* from one value, X , to another value, Z :

$$f : X \mapsto Z.$$

Think of the function, f , as a *machine* that takes an input, X , then transforms it in some way and outputs the result: Z .

[▶ More](#)

Example ($f(x) = 2x - 3$)

The **function** $f(x) = 2x - 3$ has the following mapping:

- $f(3) = 2 \times 3 - 3 = 3$ so $f(x)$ maps 3 to 3.
- $f(2) = 2 \times 2 - 3 = 1$ so $f(x)$ maps 2 to 1.
- $f(1) = 2 \times 1 - 3 = -1$ so $f(x)$ maps 1 to -1 .
- $f(0) = 2 \times 0 - 3 = -3$ so $f(x)$ maps 0 to -3 .

Functions

Definition (Function)

A **function**, f , is a *mapping* from one value, X , to another value, Z :

$$f : X \mapsto Z.$$

Think of the function, f , as a *machine* that takes an input, X , then transforms it in some way and outputs the result: Z .

[▶ More](#)

Example (Where have we seen functions before?)

We've been working with functions already:

- Linear Functions: $f(x) = ax + b$
- Quadratic Functions: $f(x) = ax^2 + bx + c$ (today's lesson)
- Sometimes functions are written as $y = f(x)$. For example you may see, $y = ax + b$ instead of $f(x) = ax + b$.



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Quadratic Function

Definition (Quadratic Function)

A **quadratic function** takes the form:

$$f(x) = ax^2 + bx + c$$

where a , b and c are parameters and x is a variable.

[▶ More](#)

Key point

The key point is that there is a term in the function involving the **square** of the variable, x^2 .

Definition (Parabola)

The graph of a quadratic functions is a curve often referred to as a **parabola**.

[▶ More](#)

Factorising quadratic function

Definition (Factorisation)

Quadratic functions can be **factorised** to take the form:

$$f(x) = (x + d)(x + e) \quad \text{(factorised)}$$

$$= (x + d)x + (x + d)e$$

$$= x^2 + dx + xe + de$$

$$= x^2 + (d + e)x + de \quad \text{(expanded)}$$

[▶ More](#)

Example (Expand the following factorised quadratic)

$$(x - 2)(x + 1) =$$

Factorising quadratic function

Definition (Factorisation)

Quadratic functions can be **factorised** to take the form:

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$$= x^2 + dx + xe + de$$

$$= x^2 + (d + e)x + de \quad \text{(expanded)}$$

[▶ More](#)

Example (Expand the following factorised quadratic)

$$(x - 2)(x + 1) = (x - 2)x + (x - 2) \times 1$$

Factorising quadratic function

Definition (Factorisation)

Quadratic functions can be **factorised** to take the form:

$$\begin{aligned}f(x) &= (x + d)(x + e) && \text{(factorised)} \\&= (x + d)x + (x + d)e \\&= x^2 + dx + xe + de \\&= x^2 + (d + e)x + de && \text{(expanded)}\end{aligned}$$

[▶ More](#)

Example (Expand the following factorised quadratic)

$$\begin{aligned}(x - 2)(x + 1) &= (x - 2)x + (x - 2) \times 1 \\&= x^2 - 2x + x - 2 \\&= x^2 - x - 2\end{aligned}$$

Factorising quadratic functions

Example (Factorise $f(x) = x^2 + 12x + 32$)

We factorise this to $(x + d)(x + e)$ by matching the expansion:

$$x^2 + (d + e)x + de$$

with our example:

$$x^2 + 12x + 32.$$

I.e. we try to find **factors** d and e such that:

P Their **product** is $de = 32$ so that the constants match.

S Their **sum** is $d + e = 12$ so the coefficients of x match.

F The **factors** are the two numbers whose sum is 12 and their product is 32. By **trial and error** we notice that $4 + 8 = 12$ and $4 \times 8 = 32$:

$$f(x) = (x + 4)(x + 8).$$



Factorising a more complex quadratic

The general form for a quadratic function is:

$$f(x) = ax^2 + bx + c$$

Example (Factorise $f(x) = 2x^2 + 3x - 5$)

Here we want to break up the middle term to help factorisation.
To do this we find two numbers whose:

P **product** is $ac = 2 \times -5 = -10$

S **sum** is $b = 3$

F Using **trial and error** we find suitable candidates -2 and 5 .

We can then re-write the original equation as:

$$\begin{aligned} 2x^2 + 3x - 5 &= 2x^2 - 2x + 5x - 5 \\ &= 2x(x - 1) + 5(x - 1) \\ &= (2x + 5)(x - 1) \end{aligned}$$

Your turn to factorise...

Factorise this expression

$$x^2 + 5x + 6$$

in the form $(x + d)(x + e)$.

P Product:

S Sum:

F Factors:

Your turn to factorise...

Factorise this expression

$$x^2 + 5x + 6$$

in the form $(x + d)(x + e)$.

P Product: Need two numbers that multiply to give 6

S Sum: Need two numbers that sum to give 5

F Factors:

Your turn to factorise. . .

Factorise this expression

$$x^2 + 5x + 6$$

in the form $(x + d)(x + e)$.

P Product: Need two numbers that multiply to give 6

S Sum: Need two numbers that sum to give 5

F Factors: $2 + 3 = 5$ and $2 \times 3 = 6$



Your turn to factorise. . .

Factorise this expression

$$x^2 + 5x + 6$$

in the form $(x + d)(x + e)$.

P Product: Need two numbers that multiply to give 6

S Sum: Need two numbers that sum to give 5

F Factors: $2 + 3 = 5$ and $2 \times 3 = 6$

Therefore the factorisation is:

$$(x + 2)(x + 3)$$

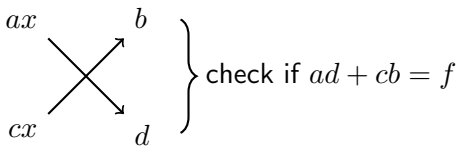
- You can verify this by expanding it out again!

Factorising using the cross method

In general, we can factorise $ex^2 + fx + g$ using

$$acx^2 + (ad + bc)x + bd = (ax + b)(cx + d)$$

by finding a, b, c, d such that $ac = e$, $bd = g$ and $ad + bc = f$, using the cross method:



1. Pick an a and a c such that $ac = e$
2. Pick a b and a d such that $bd = g$
3. If $ad + cb = f$ then you have the solution.
If $ad + cb \neq f$ go back to Step 1.

Your turn to factorise with a harder example. . .



$$2x^2 + 11x + 5$$

Method 1: Using a PSF-type approach:

P Product:

S Sum:

F Factors:

Your turn to factorise with a harder example. . .



$$2x^2 + 11x + 5$$

Method 1: Using a PSF-type approach:

P Product: Need two numbers that multiply to give $2 \times 5 = 10$

S Sum: Need two numbers that sum to give 11

F Factors:

Your turn to factorise with a harder example. . .



$$2x^2 + 11x + 5$$

Method 1: Using a PSF-type approach:

P Product: Need two numbers that multiply to give $2 \times 5 = 10$

S Sum: Need two numbers that sum to give 11

F Factors: $10 + 1 = 11$ and $10 \times 1 = 10$



Your turn to factorise with a harder example...

$$2x^2 + 11x + 5$$

Method 1: Using a PSF-type approach:

P Product: Need two numbers that multiply to give $2 \times 5 = 10$

S Sum: Need two numbers that sum to give 11

F Factors: $10 + 1 = 11$ and $10 \times 1 = 10$

We can use this to re-write the original expression:

$$\begin{aligned}2x^2 + 11x + 5 &= 2x^2 + x + 10x + 5 \\ &= x(2x + 1) + 5(2x + 1) \\ &= (x + 5)(2x + 1).\end{aligned}$$



Your turn to factorise with a harder example. . .

$$2x^2 + 11x + 5$$

Method 2: the cross method to factorise this as:

$$acx^2 + (ad + bc)x + bd = (ax + b)(cx + d)$$

Here we want to find a, b, c, d such that $ac = 2$, $bd = 5$ and $ad + bc = 11$.

A diagram illustrating the cross method. It shows four terms arranged in a square: $ax = x$ at the top-left, $bx = 5x$ at the top-right, $cx = 2x$ at the bottom-left, and $dx = 1x$ at the bottom-right. Two arrows cross each other: one from the top-left to the bottom-right, and another from the top-right to the bottom-left, forming an 'X' shape.

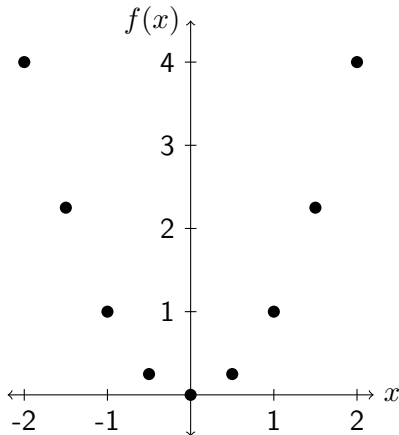
$$\begin{array}{cc} ax = x & bx = 5x \\ & \swarrow \quad \searrow \\ cx = 2x & dx = 1x \end{array}$$

1. Pick $a = 1$ and $c = 2$ such that $ac = 2$
2. Pick $b = 5$ and $d = 1$ such that $bd = 5$
3. Check if $ad + cb = 11$. Here $1 \times 1 + 5 \times 2 = 11$, so we have a solution: $(x + 5)(2x + 1)$

Graphing quadratic functions

One way to graph quadratic functions would be to plot some points and join them. Consider the function, $f(x) = x^2$:

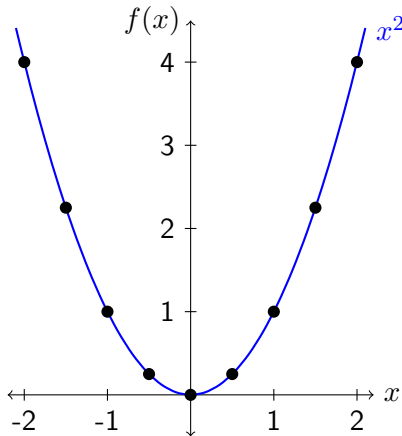
x	$f(x) = x^2$
-2	$(-2)^2 = 4$
-1.5	$(-1.5)^2 = 2.25$
-1	$(-1)^2 = 1$
-0.5	$(-0.5)^2 = 0.25$
0	$0^2 = 0$
0.5	$(0.5)^2 = 0.25$
1	$1^2 = 1$
1.5	$(1.5)^2 = 2.25$
2	$2^2 = 4$



Graphing quadratic functions

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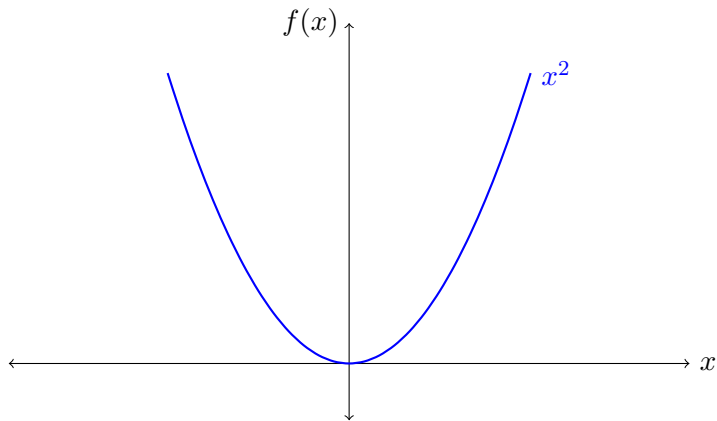
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2	$2^2 = 4$



Graphing quadratic functions

Consider quadratic functions of the form $y = ax^2$.

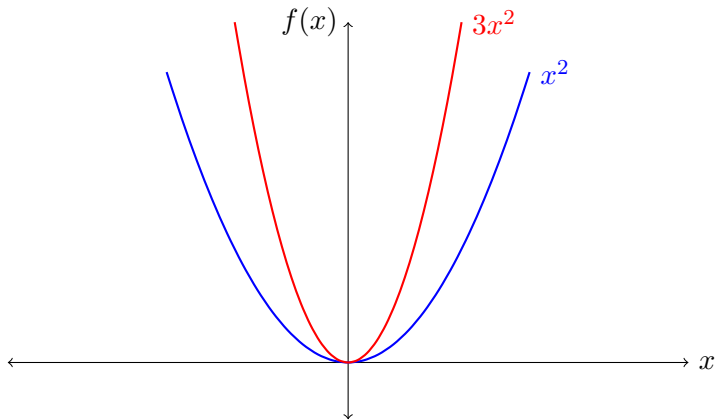
- What does a do?



Graphing quadratic functions

Consider quadratic functions of the form $y = ax^2$.

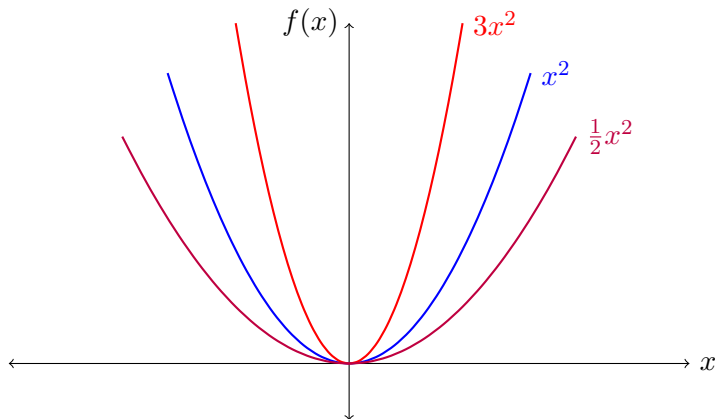
- What does a do?



Graphing quadratic functions

Consider quadratic functions of the form $y = ax^2$.

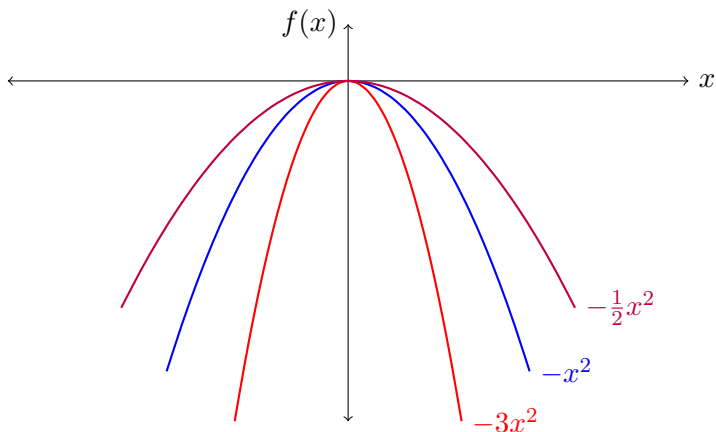
- What does a do?



- a changes the “steepness” of the curve.

Graphing quadratic functions

Consider quadratic functions of the form $y = ax^2$.

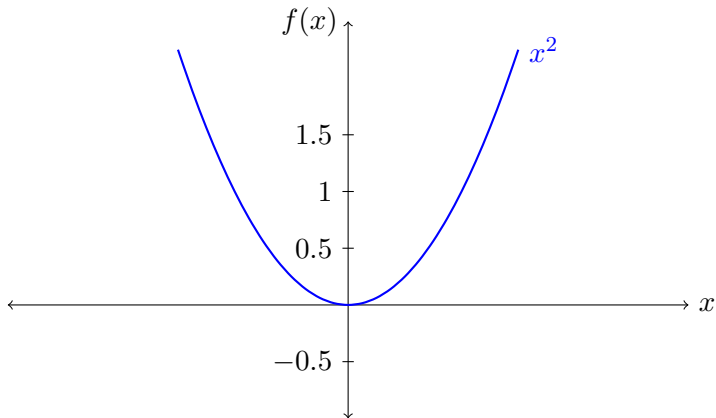


- The sign of a determines whether the parabola is **convex** (smile) or **concave** (frown).

Graphing quadratic functions

Consider quadratic functions of the form $f(x) = x^2 + c$.

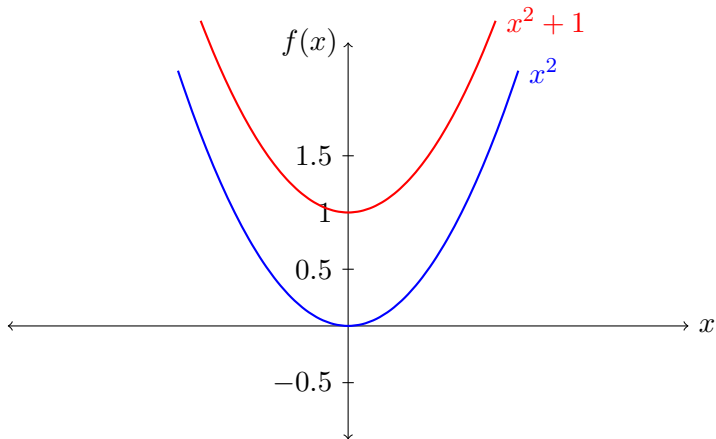
- What does c do?



Graphing quadratic functions

Consider quadratic functions of the form $f(x) = x^2 + c$.

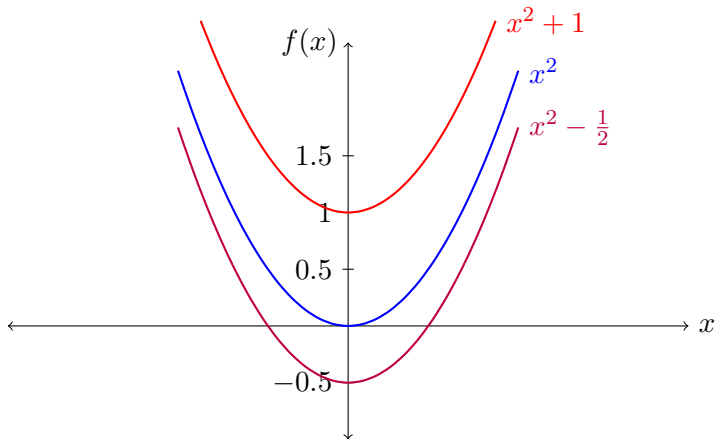
- What does c do?



Graphing quadratic functions

Consider quadratic functions of the form $f(x) = x^2 + c$.

- What does c do?

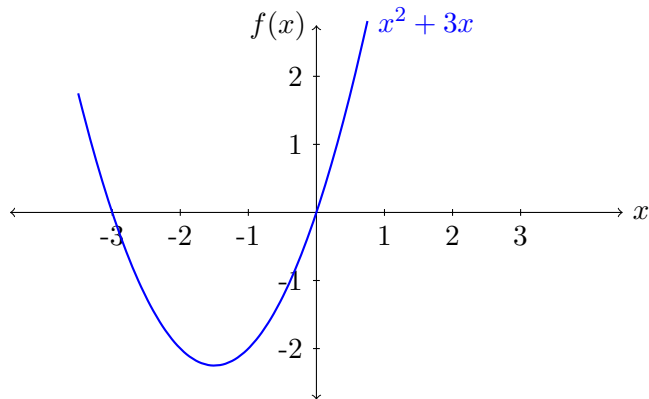


- c moves the curve up and down.

Graphing quadratic functions

Consider quadratic functions of the form $f(x) = ax^2 + bx + c$

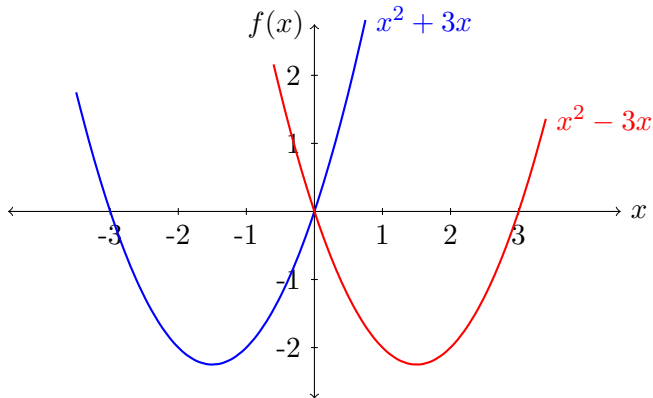
- What does b do?



Graphing quadratic functions

Consider quadratic functions of the form $f(x) = ax^2 + bx + c$

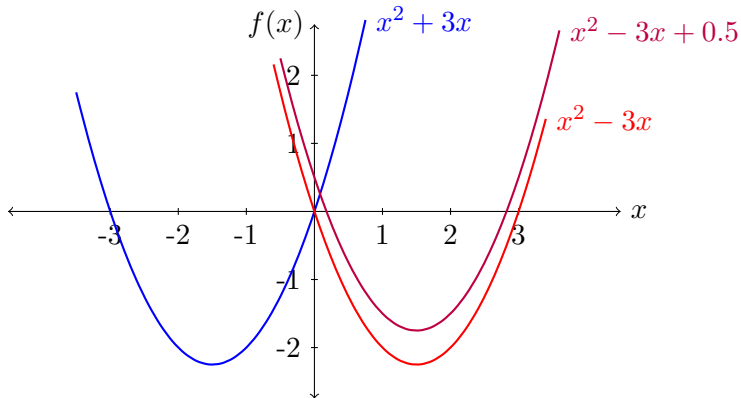
- What does b do?



Graphing quadratic functions

Consider quadratic functions of the form $f(x) = ax^2 + bx + c$

- What does b do?



- b moves the curve from side to side

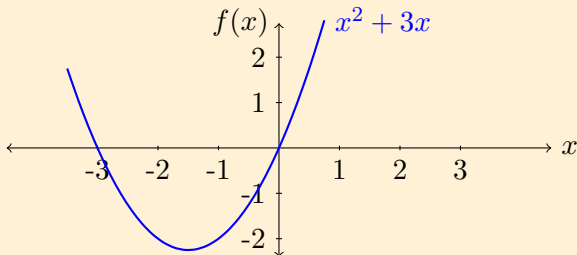
Finding the roots graphically

Definition (Roots)

The point(s) at which the quadratic function crosses the x axis are called the **roots** of the function.

[▶ More](#)

Example (Finding the roots of $f(x) = x^2 + 3x$ graphically)



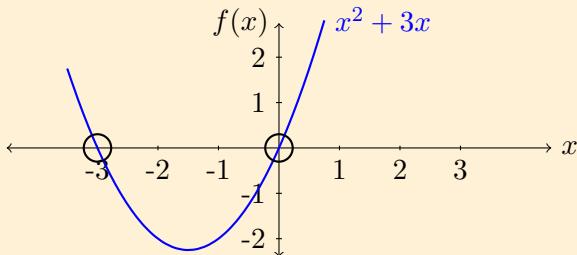
Finding the roots graphically

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The point(s) at which the quadratic function crosses the x axis are called the **roots** of the function.

[▶ More](#)

Example (Finding the roots of $f(x) = x^2 + 3x$ graphically)



The roots occur at $x = -3$ and $x = 0$.



Finding the roots algebraically

- The definition says that the roots are “The point(s) at which the quadratic function crosses the x axis.”
- Mathematically this is when $f(x) = 0$.
- This is easiest to find using the **factorised** form of $f(x)$.

Example (Finding the roots of $f(x) = x^2 + 3x$)

1. Factorise $f(x)$:

$$\begin{aligned}f(x) &= x^2 + 3x \\ &= x(x + 3).\end{aligned}$$

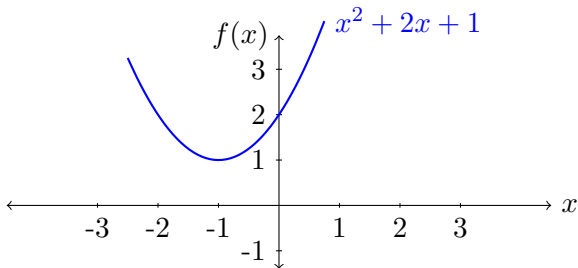
2. Work out the values of x for which $f(x) = 0$ is true.

- When $x = 0$ then $x(x + 3) = 0$.
- When $x = -3$ then $x(x + 3) = 0$.

Therefore the roots are $x = 0$ and $x = -3$.

What if there aren't any roots?

The function $x^2 + 2x + 1$ doesn't cross the x axis at all!



Definition (Discriminant)

The function $f(x) = ax^2 + bx + c$ will **only** have root(s) if

$$b^2 - 4ac \geq 0.$$

- $b^2 - 4ac$ is known as the **discriminant**.

The Quadratic Formula

Definition (Quadratic Formula)

If the **quadratic function** $f(x) = ax^2 + bx + c$ has roots, they can always be found using the **quadratic formula**:

$$x = \frac{-b \pm \sqrt{b^2 - 4ac}}{2a}.$$

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- Note that the square root of the **discriminant** is in the **quadratic formula**.
- This result suggests why there are no real roots unless $b^2 - 4ac \geq 0$. You cannot take the square root of a negative number.¹

¹You actually can but the solution is an imaginary number!

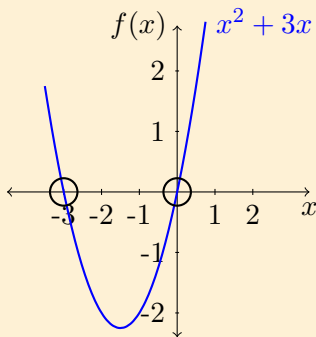
[▶ More](#)

The Quadratic Formula

Example (Finding the roots of $f(x) = x^2 + 3x$)

Here $a = 1$, $b = 3$ and $c = 0$ so

$$\begin{aligned}x &= \frac{-b \pm \sqrt{b^2 - 4ac}}{2a} \\&= \frac{-3 \pm \sqrt{3^2 - 4 \times 1 \times 0}}{2 \times 1} \\&= \frac{-3 \pm \sqrt{9 - 0}}{2} \\&= \frac{-3 \pm 3}{2} \\&= \frac{-3 + 3}{2} \quad \text{AND} \quad \frac{-3 - 3}{2} \\&= 0 \quad \text{AND} \quad -3.\end{aligned}$$





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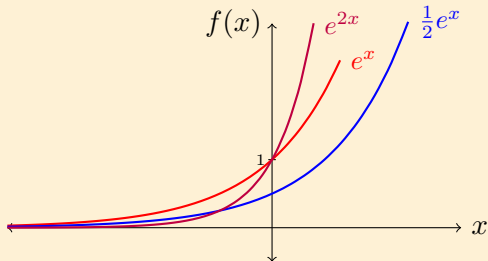


Other common functions

Example (Exponential function)

$$f(x) = ae^{cx+b}$$

where a , b , c and e
are constants



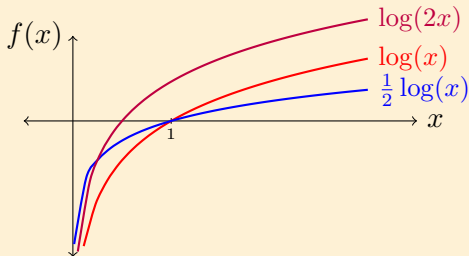
- The graph of $f(x) = e^x$ is upward-sloping, and increases faster as x increases. [▶ More](#)
- The graph is always above the x -axis but gets arbitrarily close to it for negative x : the x -axis is an **asymptote**. [▶ More](#)

Other common functions

Example (Logarithmic function)

$$f(x) = a \log(cx + b)$$

where a , b and c
are constants



- The graph of $f(x) = \log(x)$ slowly grows to positive infinity as x increases. [▶ More](#)
- The graph is always to the right of the y -axis but gets arbitrarily close to it for small x : the y -axis is an **asymptote**.



Relationship between logs and exponentials

- In $y = \log_a(b)$, a is known as the **base** of the log.
- We can change the **base** of the log using the relationship:

$$\log_a(b) = \frac{\log_c(b)}{\log_c(a)}.$$

- Using this relationship, it is clear that:

$$\log_a(a) = \frac{\log_c(a)}{\log_c(a)} = 1.$$

- If $y = \log_a(x)$ then $x = a^y$
- Equivalently, if $y = a^x$ then $x = \log_a y$.
- If the **base** is the same, then the log function is the inverse of the exponential function:

$$a^{\log_a(x)} = x \quad \text{just like} \quad \frac{ax}{a} = x.$$



Natural Logs

- We typically work with log base $e \approx 2.7182818\dots$
- $\log_e(x)$ is often written as $\ln(x)$.
- If the base is left off the log, it's assumed $\log(x) = \log_e(x)$ (unless it's on your calculator, in which case it means \log_{10})
- Note that the usual relations hold:

$$y = e^x$$

$$\ln(y) = \ln(e^x) \quad (\text{taking } \log_e \text{ of both sides})$$

$$\ln(y) = x$$

- Also,

$$y = \ln(x)$$

$$e^y = e^{\ln(x)} \quad (\text{exponentiating both sides})$$

$$e^y = x$$

Exponential and Log rules

Exponentiation:

- $a^0 = 1$ for all $a \neq 0$.
- $a^{-1} = \frac{1}{a}$
- $a^x a^y = a^{x+y}$
- $\frac{a^x}{a^y} = a^{x-y}$
- $(a^x)^y = a^{xy}$
- $(ab)^x = a^x b^x$

▶ More

Logarithms:

- $\log(x^y) = y \log(x)$
- $\log(xy) = \log(x) + \log(y)$
- $\log\left(\frac{x}{y}\right) = \log(xy^{-1}) = \log(x) + \log(y^{-1}) = \log(x) - \log(y)$
- $\log(1) = 0$

▶ More

Your Turn ...

Solve the following equations for x

1. $\ln(x) = 2 \implies x =$

2. $\log_2 \frac{y}{3} = 4 \implies y =$

Simplify the following expressions

1. $e^{\ln 5} =$

2. $\ln \sqrt{e} =$

3. $e^{x+\ln x} =$

4. $\ln(1+x) - \ln(1-x) =$

5. $\frac{\ln(1+x)}{\ln(e^2)} =$

6. $\log_3 3^q =$

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Your Turn ...

Solve the following equations for x

1. $\ln(x) = 2 \implies x = e^2$

2. $\log_2 \frac{y}{3} = 4 \implies y = 3 \times 2^4 = 48$

Simplify the following expressions

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2. $\ln \sqrt{e} =$

3. $e^{x+\ln x} =$

4. $\ln(1+x) - \ln(1-x) =$

5. $\frac{\ln(1+x)}{\ln(e^2)} =$

6. $\log_3 3^q =$

Your Turn ...

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1. $\ln(x) = 2 \implies x = e^2$

2. $\log_2 \frac{y}{3} = 4 \implies y = 3 \times 2^4 = 48$

Simplify the following expressions

1. $e^{\ln 5} = 5$

2. $\ln \sqrt{e} =$

3. $e^{x+\ln x} =$

4. $\ln(1+x) - \ln(1-x) =$

5. $\frac{\ln(1+x)}{\ln(e^2)} =$

6. $\log_3 3^q =$

Your Turn ...

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3. $e^{x+\ln x} = e^x e^{\ln x} = e^x x$

4. $\ln(1+x) - \ln(1-x) = \ln\left(\frac{1+x}{1-x}\right)$

5. $\frac{\ln(1+x)}{\ln(e^2)} =$

6. $\log_3 3^q =$

Your Turn ...

Solve the following equations for x

1. $\ln(x) = 2 \implies x = e^2$

2. $\log_2 \frac{y}{3} = 4 \implies y = 3 \times 2^4 = 48$

Simplify the following expressions

1. $e^{\ln 5} = 5$

2. $\ln \sqrt{e} = \ln e^{1/2} = \frac{1}{2} \ln e = \frac{1}{2}$

3. $e^{x+\ln x} = e^x e^{\ln x} = e^x x$

4. $\ln(1+x) - \ln(1-x) = \ln\left(\frac{1+x}{1-x}\right)$

5. $\frac{\ln(1+x)}{\ln(e^2)} = \frac{\ln(1+x)}{2\ln(e)} = \frac{1}{2} \ln(1+x)$

6. $\log_3 3^q =$

Your Turn ...

Solve the following equations for x

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6. $\log_3 3^q = q \log_3 3 = q$

Solve the following equations for x

1. $\ln(2x + 1) = \ln(10 - x)$

3. $\ln(2x + 3) = 3$

2. $2^{3x+1} = 4^x$

4. $5^{x+1} = 200$

Solve the following equations for x

$$\begin{aligned}1. \quad \ln(2x + 1) &= \ln(10 - x) \\ \exp\{\ln(2x + 1)\} &= \exp\{\ln(10 - x)\} \\ 2x + 1 &= 10 - x \\ x &= 3\end{aligned}$$

$$2. \quad 2^{3x+1} = 4^x$$

$$3. \quad \ln(2x + 3) = 3$$

$$4. \quad 5^{x+1} = 200$$

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$$\begin{aligned}2. \quad 2^{3x+1} &= 4^x \\ 2^{3x+1} &= 2^{2x} \\ \log_2(2^{3x+1}) &= \log_2(2^{2x}) \\ 3x + 1 &= 2x \\ x &= -1\end{aligned}$$

$$3. \quad \ln(2x + 3) = 3$$

$$4. \quad 5^{x+1} = 200$$

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$$\begin{aligned}1. \quad \ln(2x + 1) &= \ln(10 - x) \\ \exp\{\ln(2x + 1)\} &= \exp\{\ln(10 - x)\} \\ 2x + 1 &= 10 - x \\ x &= 3\end{aligned}$$

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$$\begin{aligned}3. \quad \ln(2x + 3) &= 3 \\ \exp\{\ln(2x + 3)\} &= e^3 \\ 2x + 3 &= e^3 \\ x &= \frac{e^3 - 3}{2}\end{aligned}$$

$$4. \quad 5^{x+1} = 200$$

Solve the following equations for x

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$$\begin{aligned}3. \quad \ln(2x + 3) &= 3 \\ \exp\{\ln(2x + 3)\} &= e^3 \\ 2x + 3 &= e^3 \\ x &= \frac{e^3 - 3}{2}\end{aligned}$$

$$\begin{aligned}4. \quad 5^{x+1} &= 200 \\ \ln(5^{x+1}) &= \ln(200) \\ (x + 1) \ln(5) &= \ln(200) \\ x + 1 &= \frac{\ln(200)}{\ln(5)} \\ x &= \frac{\ln(200)}{\ln(5)} - 1\end{aligned}$$



Outline

Overview of Functions

Quadratic Functions

Exponential and Logarithmic Functions

Summary and Conclusion

Summary

- parameters and variables
- substitution and solving equations
- dependent vs independent variable
- linear function: $f(x) = y = ax + b$
- slope (is it a parameter or a variable?)
- intercept (is it a parameter or a variable?)
- finding the equation for a linear function given a plot
- plotting a linear function given an equation
- recognising quadratic functions
- factorising and expanding quadratics
- finding the roots of a quadratic using $x = \frac{-b \pm \sqrt{b^2 - 4ac}}{2a}$
- graphs of quadratic equations (parabolas)

Coming up...

Week 5: Simultaneous Equations and Inequalities

- Algebraic and graphical solutions to simultaneous equations
- Understanding and solving inequalities

Week 6: Differentiation

- Theory and rules of Differentiation
- Differentiating various functions and application of Differentiation



Additional Resources

- Test your knowledge at the University of Sydney Business School MathQuiz:
<http://quiz.econ.usyd.edu.au/mathquiz>
- Additional resources on the Maths in Business website
sydney.edu.au/business/learning/students/maths
- The University of Sydney Mathematics Learning Centre has a number of additional resources:
 - Basic concepts in probability notes [▶ More](#)
 - Sigma notation notes [▶ More](#)
 - Permutations and combinations notes [▶ More](#)
- There's also tonnes of theory, worked questions and additional practice questions online. All you need to do is Google the topic you need more practice with! [▶ More](#)



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- Questions, comments, feedback? Let us know at `business.maths@sydney.edu.au`